NEED-BASED FINANCIAL AID APPLICATION FOR 2022-2023 Transfer Student Instructions

(1) PENNSYLVANIA STATE GRANT OR OTHER STATE GRANTS

You must complete the 2022-2023 Free Application for Federal Student Aid **(FAFSA)** for most state grants. The FAFSA may be completed as of October 1. Grove City College's code for the FAFSA is G03269. Be sure to observe state deadlines **(May 1, 2022,** for Pennsylvania). The state grant agency may request additional information from you. Be sure to respond to any requests for information in order to complete their processing requirements.

(2) NEED-BASED GROVE CITY COLLEGE SCHOLARSHIP

You must complete this **Grove City College Financial Aid Application 2022-2023** after October 1, 2021 and submit it, along with signed and dated copies of **your 2020 federal tax return and your parents' 2020 federal tax return**, **(pgs. 1 , 2, Schedule 1 if applicable & W2's)** to the Grove City College Financial Aid Office by August 15. When the 15th falls on a weekend or holiday, the application is due by 5 pm the following business day. If you are completing both the FAFSA and GCC Financial Aid Application, it helps to do them at the same time, as much of the information is the same and the FAFSA includes detailed directions. To receive a need-based scholarship you must have demonstrated financial need and qualify academically. **PLEASE NOTE**: Grove City College receives **NO** information from the FAFSA. The scholarships awarded by Grove City College are made possible by endowments, funds and gifts given to the College. Scholarships vary in amount and are granted for <u>ONE YEAR ONLY</u>. A new application must be completed every year. The factors considered in making awards are both financial need and academic record. A cumulative QPA (CQPA) at Grove City College of 2.00 is required for scholarship assistance.

(3) GCC MERIT BASED SCHOLARSHIP

This application is for need-based scholarships. Please refer to the Financial Aid page of the College web site at www.gcc.edu for information on qualifying or renewing merit-based scholarships.

(4) GROVE CITY COLLEGE STUDENT LOAN

Grove City College Student Loan (GCCSL) applications are available online at www.gcc.edu/financialaid.

(5) PRIVATE OUTSIDE SOURCES

Contact the donor for information regarding any forms which they require. If the donor will be requesting financial aid information about you from the College, complete the Grove City College Financial Aid Application as indicated in section (2). You (not the donor) MUST notify the Financial Aid Office immediately of <u>ALL</u> outside aid awarded to you.

(6) CAMPUS WORK

Students interested in working on campus may complete an on-line employment application by using the myGCC portal (https://my.gcc.edu/ics). A User Name and Password are required to access this site. (Freshmen will receive User Name/Password information during the orientation process.)

(7) SPECIAL CONSIDERATION

If your parents' income for 2022 will be reduced from their 2020 income for documentable reasons, or if there is a change in familial status after completing the Financial Aid Application be sure to request a "Special Consideration" form. You should also contact the state grant agency for possible consideration.

FALL TRANSFER APPLICANT DEADLINE – AUGUST 15TH
SPRING TRANSFER APPLICANT DEADLINE – JANUARY 15TH
REGARDLESS OF WHETHER YOU'VE BEEN ACCEPTED FOR ADMISSION.

WORKSHEET

(DO NOT SUBMIT)

SECTION 2, L PARENTS' 2020 UNTAXED INCOME & BENEFITS

AMOUNT
\$
\$
\$
\$
\$
\$
\$
\$ auestion 2-I

IN QUESTION 2-L, DON'T INCLUDE:

- Child support,
- AFDC, ADC or TANF benefits,
- Social security benefits,
- Any income reported elsewhere on the form,
- Money from student financial aid,
- Food stamps,
- JTPA benefits,
- Gifts and support, other than money, received from friends or relatives,
- "Rollover pensions",
- Veterans educational benefits (GI Bill, Dependents Educational Assistance Program, VA Vocational Rehabilitation Program, VEAP benefits, etc.)
- Payments received from states for foster care and adoption assistance, under title IV-A or IV-E of the Social Security Act, or
 - Contributions to, or payments from, flexible spending arrangements (e.g., Cafeteria plans, medical savings accounts)

SECTION 4 PARENTS' ASSETS

Answer each question. If a question doesn't apply to the student's parents, write in "0". If the information for only one parent is being given because of separation or divorce and that parent has jointly owned assets, give only that parent's portion of the assets and debts. If the student's parents have assets jointly owned with someone else, give only the parents' portion of the assets and debts.

IN QUESTIONS 1-8/SECTION 4, DON'T INCLUDE

- personal or consumer loans or any debts that are not related to the assets listed,
- the value of life insurance policies or retirement plans (pension funds, annuities, IRA's, Keogh plans, etc.) or
- student financial aid.

IN QUESTION 3/SECTION 4

If a student's parents own a home, write in how much the home is worth. Use the price they could reasonably expect to receive for their home if it were sold TODAY. Don't use assessed, insured, or tax value. A "home" includes a house, mobile home, condominium, etc. Renters write in "0". Then write how much is owed on the home, including the present mortgage and related debts on the home. Don't include interest due. Check with the mortgage company.

IN QUESTION 4/SECTION 4

If the student's parents own other real estate (including rental property, land, second or summer homes), write in how much they are worth **TODAY**. <u>Don't include business or farm assets</u>. Then write in how much the student's parents owe on other real estate.

IN QUESTION 5/SECTION 4

If the student's parents have investments, write in what they are worth **TODAY** on the worksheet below. Give the total question 4. Don't include savings given in question 1. Then write in how much the student's parents owe on their investments.

Worth

Trust funds	\$
Stocks, bonds & Mutual funds	\$
Money market funds	\$
Certificates of Deposit	\$
Commodities	\$
Precious & strategic metals	s \$
Installment & la sale contracts (including mort held)	
All other Investments	\$
TOTAL WORTH Enter	\$ in guestion 5

IN QUESTION 6/SECTION 4

If the student's parents own an investment farm, write in **TODAY'S** value. Include the value of land, buildings, machinery, equipment, livestock, inventories, etc. Then write in amount owed on the farm. Include only the present mortgage and related debts for which the farm was used as collateral. If the student's parents are not the sole owners, write only the parents' share of the total value and debt.

IN QUESTION 7/SECTION 4

If the student's parents own a farm which is their principal place of residence and they claimed on Schedule F of the tax return that they "materially participated in the farm's operation," include the value and debt of the farm for answer to # 6 not, #5.



Grove City College

TRANSFER FINANCIAL AID APPLICATION 2022-2023 academic year

THIS APPLICATION IS DUE IN THE FINANCIAL AID OFFICE BY AUGUST 15TH FOR FALL APPLICANTS AND JANUARY 15TH FOR SPRING APPLICANTS.

Applications received after August 15th for fall and after January 15th for spring but before the first day of attendance receive 50% of Scholarship that otherwise would be awarded.

Applications received after the first date of attendance receive NO SCHOLARSHIP.**

This application will be considered only for the year indicated and a $\underline{\text{NEW}}$ application must be filed for each year in which aid is desired.

Name of applicant	marital status
Full home address	
home phone #()	_student cell#
Social security #	
U.S. citizen?if no, type of visa or alie	en registration#
Name of high school or other preparate	ory school
Church affiliation	
Do you have a parent or guardian that	is currently serving in or is a veteran of the U.S. Armed Forces?
Yes No	
Grove City College student ID#	Dorm or Commuter
Grove City College major	
2022-2023 grade level at Grove City Coll	lege Fr Soph Jr Sr 5 th year
Expected Grove City College graduation	n date
	(Office use only) PF [] PHEAA[]

EALAULY AGENT DED LICTURE		
FAMILY MEMBER LISTING		

Fill in name, age and relationship to you (the student) of the members of your parents' household (include your parents) for whom your parents will provide more than half of their support between July 1, 2022 and June 30, 2023. If your parents are separated, divorced or remarried, include the household in which you have lived the most in the last 12 months. List yourself first.

Name	Age Relationship to student		Postsecondary school (<u>ONLY</u> if <u>CURRENTLY</u> enrolled at least half-time at an eligible institution for the 2022-2023 school year.)
		Self	Grove City College
Marital status of parent(s) listed al	bove:		
marriedsingle _	divorc	edseparate	edwidowed
[] Father [] Stepfather	[] Leg	al guardian [] C	Other(explain)
Name	Date	of BirthOco	cupation
[] Self-employed [] Unemp	oloyed	-date last employed_	
Employer		# of yearsWor	rk phone
[] Mother [] Stepmother	[] Le	egal guardian []	Other(explain)
			cupation
		# of yearsWor	rk phone
STUDENT STATUS Were you born before January 1,	19997		[] yes [] no
At the beginning of the 2022-202	23 schoo	l year, will you be wo	orking on a master's or doctorate program
(such as an MA, MBA, MD, JD, Ph As of today are you married? (An			
Do you have children who receiv	e more t	han half of their sup	port from you?
Do you have dependents (other t			[] yes [] no) who live with you and who receive more
than half of their support from yo	u, now a	and through June 30	
			[] yes [] no
Are you a veteran of the U.S. Arm	iea Force	25 /	l I ves I I no

NEED ANALYSIS INFORMATION

Complete <u>ALL</u> items. <u>If answer is "0", so indicate</u>

2020 INCOME, EARNINGS & BENEFITS

Carefully follow itemization and directions for parents.

1.	TAXABLE INCOME							
INCL	.UDE SIGNED, DATED COPIES OF THE STUDENT'S (AI	ND SPOU	SE'S, IF MARRIED) AND	PARENTS' 2020 FEDERAL TAX RETURNS.	Page	s 1, 2 & W-2's.)	
			Student (& spo	use)	Parent(s)/Stepparent			
	Check this line if no return will be filed							
	2020 Adjusted Gross Income (AGI: Form 1040 -line 11)		\$		\$			
	2020 U.S. income tax (Form 1040-line 24)		\$		\$			
	2020 Income earned from work (Student) If no W-2 please explain what		employment		(Father)\$			
	2020 Income earned from work (Spouse)		\$		(Mother)\$			
2.	PARENTS' 2020 UNTAXED INCOME & BEN	NEFITS						
a.	Deductible IRA and/or Keogh payments From IRS Form 1040 line 4A	\$	00	g.	Total UNTAXED Social Security Benefits received in 2020 for all household members	\$.00	
b.	Payments to tax-deferred pension and savings plans (paid directly or withheld from earnings) as reported on the W-2 form. Include untaxed portions of 401(k)			h. i.	Total child support in 2020 for all children Total aid to families with dependent	\$.00	
_	& 403(b) plans.	\$.00		children (AFDC/ADC) and/or temporary assistance for needy	Ļ	.00	
C.	Earned income credit from Form 1040, line 27	\$	00	j.	families (TANF) received in 2020 Foreign income exclusion from IRS	\$.00	
d.	Tax-exempt interest income from Form 1040, line 2A	\$.00		form 2555, line 45	\$.00	
e.	Housing, food, and other living allowances paid to members of the military, clergy, and others (include cash payments & cash value			k.	Credit for federal tax on special fuels from Form 4136-Line 17: Total Income Tax Credit (non-farmers only		.00	
	of benefits)	\$.00		I. Other-see directions		\$	00
f.				F	PARENTS' TOTAL \$00			
3.	STUDENT'S (& SPOUSE'S) 2020 UNTAXED INCO	OME & R	ENEFITS			\neg		
						—		

Student Total \$_____.00

١.	PARENTS' ASSETS						
			What is	it worth to	dav? W	/hat is ow	ed on it?
	Cash, savings, and checking accounts \$00				•		
	Balance in Prepaid Tuition Account \$00 (such as 529 Plans, TAP or MET) only for this student		Other real estate (Don't include busine			\$	00
	Parents live in own home [] parsonage/manse [] or rent []	5.	Investments	\$(00 See Dire	\$ ctions)	00
	If own, purchase price \$00	,					
	What is it worth today? \$00		Investment farm			\$	
	What is owed on it? \$00	7.	Family farm	\$	00	\$	00
			Business n amount is on line 12 Property, Invento	2 of tax retu	rn an ar		
_	STUDENTS' (& SPOUSE'S) ASSETS Use same directi	ons					
			•				
	Cash, savings, (including Education \$00 IRA's) and checking accounts	3.	Other real estate (Don't include busir	\$ ness or farm	00 .)	\$	00
	Live with Parents [] Own home [] or rent []						
	If own, purchase price \$00	4.	Investments			\$\$	00
	What is it worth today? \$00 What is owed on it? \$00		(Gifts to Minors ar		ling Unit Id in tru:		ļ
	5.	In	vestment farm	\$	00	\$	00
		6.	Family farm	\$	00	\$	00
		7.	Business	\$	00	\$	00
_	COMMENTS, EXPLANATORY NOTES OR SPECIAL CONSIDER	ΣΔΤΙ	ON				
	Include any unusual circumstances, such as loss of employr circumstances.			sed medical	expense	es or chan	ge in family
-							
_							

7. FINANCIAL AID APPLICATION CHECKLIST

Supporting documents required for aid application:

<u>Pages 1 & 2</u> (signed) of 2020 Federal tax returns & <u>ALL</u> 2020 W-2's & 1099's that show earned income (no 1099 needed for interest and dividends), for parent and student regardless of whether taxes are filed.

Signatures of parent(s), stepparent(s), and student are **required** on **all** tax returns supplied to Grove City College. Must be a **physical signature**.

Be sure that you AND your parent or stepparent sign and date the Financial Aid Application below as requested.

Ways to submit your supporting documents:

By mail to Grove City College, Financial Aid Office, 100 Campus Drive, Grove City, PA. 16127 Please remember that not all premium mailing services guarantee next day or two-day delivery to Grove City, PA so be informed before you pay for premium mailing.

Upload all supporting documents to the online aid application secure portal. Files must be in a PNG, JPG, Microsoft Word or PDF (Adobe Acrobat) format and have a maximum size of 4 MB. You may only use this option if you completed the online application.

Aid applications and supporting documents may be scanned and e-mailed to: <u>FinAidDocs@GCC.EDU</u>. (This is not recommended as it is not a secure e-mail.)

FAXED copies are not accepted.

Checklist:

Keep a copy of all forms sent to the Financial Aid Office.

Applications and all supporting documents must be received (not postmarked) by the due date of August 15th (fall) or January 15th (spring)

Students applying for a Grove City College Student Loan MUST complete an online GCC Student Loan Application which is available at www.gcc.edu/financialaid. To ensure timely disbursement of loan funds, please have your loan application completed and submitted at least 3 weeks before funds are needed.

Note: Electronic signatures are not permitted.

8. CERTIFICATION (To be **SIGNED** by **STUDENT** and **PARENT** or **GUARDIAN)**

Many donors who provide funds for our scholarships like to be made aware of the recipient of the scholarships they fund. By completing this form, you are giving Grove City College permission for the release of your name to the donor if applicable.

You must notify the Financial Aid Office immediately of all aid you receive, apart from aid from GCC, immediately. You must inform the Financial Aid Office of any changes that would affect the status of this application or your continuance in school. Awards are based on the initial information given and any change in the facts must be reported.

We hereby declare that we have read all the answers to the foregoing questions, and that to the best of our knowledge and belief they are correct.

USER/STUDENT ID#		Incoming Freshman and Transfer students may leave blank.
STUDENT NAME PRINTED_		
DATE	_ SIGNED _	Student (required)
DATE	_ SIGNED _	Parent or Guardian (required)
		FINANCIAL AID OFFICE

GROVE CITY COLLEGE • 100 CAMPUS DRIVE • GROVE CITY, PA 16127-2104 (724)458-3300

Grove City College does not discriminate on the basis of race, color, sex, religion, national origin, age, ancestry, disability or any other basis in the administration of its financial aid programs. All information required for need analysis is kept in strict confidence.