

# NEED-BASED FINANCIAL AID APPLICATION FOR 2007-2008

## Instructions

### (1) PENNSYLVANIA STATE GRANT (PHEAA GRANT) OR OTHER STATE GRANTS

You must complete the 2007-2008 Free Application for Federal Student Aid (**FAFSA**) for most state grants. The FAFSA may not be completed before January 1. Grove City College's code for the FAFSA is G03269. Be sure to observe state deadlines (**May 1, 2007**, for Pennsylvania). The state grant agency may request additional information from you. Be sure to respond to any requests for information in order to complete their processing requirements.

### (2) NEED-BASED GROVE CITY COLLEGE SCHOLARSHIP

You must complete this **Grove City College Financial Aid Application 2007-2008** after January 1, 2007 and submit it, along with signed and dated copies of **your 2006 federal tax return and your parents' 2006 federal tax return, (pgs. 1, 2 & W2's)** to the Grove City College Financial Aid Office by **April 15**. When the 15<sup>th</sup> falls on a weekend or holiday, the application is due by 5 pm the following business day. If you are completing both the FAFSA and GCC Financial Aid Application, it helps to do them at the same time, as much of the information is the same and the FAFSA includes detailed directions. To receive a need based scholarship you must have demonstrated financial need and qualify academically. **PLEASE NOTE:** Grove City College receives **NO** information from the FAFSA. The scholarships awarded by Grove City College are made possible by endowments, funds and gifts given to the College. Scholarships vary in amount and are granted for ONE YEAR ONLY, thus a new application must be completed every year. The factors considered in making awards are both financial need and academic record. A cumulative QPA (CQPA) at Grove City College of 2.75 is required for scholarship assistance. However students demonstrating high need, as defined by the Scholarship Committee, may be eligible for awards with a lower CQPA.

### (3) GCC MERIT BASED SCHOLARSHIP

This application is for need-based scholarships. Please refer to the Financial Aid page of the College web site at [www.gcc.edu](http://www.gcc.edu) for information on qualifying or renewing merit based scholarships.

### (4) GROVE CITY COLLEGE STUDENT LOAN

Grove City College Student Loan (GCCSL) applications will be available online at [www.gcc.edu/financialaid](http://www.gcc.edu/financialaid) after May 1, 2007. To ensure timely disbursement of loan funds, please apply by August 1, 2007.

### (5) THE SYNOD EDUCATIONAL SCHOLARSHIP

**All** Grove City College students, **whether they are Presbyterian or not**, who live within the boundaries of the Presbyterian Synod of The Trinity (Pennsylvania, Upper Ohio Valley & West Virginia), whose family income is less than \$70,000 for a family of four may apply for the Synod Educational Scholarship. Application forms must be obtained from the Synod Office ([www.syntrinity.org](http://www.syntrinity.org)). Because the scholarship is based on financial need, the **Grove City College Financial Aid Application for 2007-2008** is due in the GCC Financial Aid Office, along with ONLY the appropriate Synod financial aid sheets, no later than April 10, so that the Financial Aid Office can meet the Synod's April 30<sup>th</sup> deadline.

### (6) PRIVATE OUTSIDE SOURCES

Contact the donor for information regarding any forms which they require. If the donor will be requesting financial aid information about you from the College, complete the Grove City College Financial Aid Application as indicated in section (2). You (not the donor) **MUST** notify the Financial Aid Office immediately of **ALL** outside aid awarded to you.

### (7) CAMPUS WORK

Students interested in working on campus may complete an on-line employment application by using the *myGCC* portal (<https://my.gcc.edu/ics>). A User Name and Password are required to access this site. (Freshmen will receive User Name/Password information during the orientation process.)

### (8) SPECIAL CONSIDERATION

If your parents' income for 2007 will be reduced from their 2006 income for documentable reasons, or if there is a change in familial status after completing the Financial Aid Application be sure to request a "Special Consideration" form. You should also contact the state grant agency for possible consideration.

**INCOMING STUDENTS MUST SUBMIT GCC FINANCIAL AID APPLICATION  
BY APRIL 15<sup>TH</sup> REGARDLESS OF WHETHER YOU'VE BEEN ACCEPTED FOR  
ADMISSION!**

**WORKSHEET**  
(DO NOT SUBMIT)

**SECTION 2, L  
PARENTS' 2006 UNTAXED  
INCOME & BENEFITS**

	AMOUNT
Welfare benefits (except AFDC, ADC or TANF, which you should have reported in 2I)	\$ _____
Veterans' noneducational benefits such as Death Pension, Dependency & Indemnity Compensation, etc.	\$ _____
Workers' Compensation	\$ _____
Cash or any money paid on your behalf not reported elsewhere on this form (Don't include child support)	\$ _____
Black Lung Benefits	\$ _____
Refugee Assistance	\$ _____
Untaxed portions of Railroad Retirement	\$ _____
<b>TOTAL</b>	<b>\$ _____</b>

Enter in question 2-L

IN QUESTION 2-L, DON'T INCLUDE:

- ❖ Child support,
- ❖ AFDC, ADC or TANF benefits,
- ❖ Social security benefits,
- ❖ Any income reported elsewhere on the form,
- ❖ Money from student financial aid,
- ❖ Food stamps,
- ❖ JTPA benefits,
- ❖ Gifts and support, other than money, received from friends or relatives,
- ❖ "Rollover pensions",
- ❖ Veterans educational benefits (GI Bill, Dependents Educational Assistance Program, VA Vocational Rehabilitation Program, VEAP benefits, etc.)
- ❖ Payments received from states for foster care and adoption assistance, under title IV-A or IV-E of the Social Security Act, or
  - ❖ Contributions to, or payments from, flexible spending arrangements (e.g., Cafeteria plans, medical savings accounts)

**SECTION 4  
PARENTS' ASSETS**

Answer each question. If a question doesn't apply to the student's parents, write in "0". If the information for only one parent is being given because of separation or divorce and that parent has jointly owned assets, give only that parent's portion of the assets and debts. If the student's parents have assets jointly owned with someone else, give only the parents' portion of the assets and debts.

IN QUESTIONS 1-8/SECTION 4, DON'T INCLUDE

- ❖ personal or consumer loans or any debts that are not related to the assets listed,
- ❖ the value of life insurance policies or retirement plans (pension funds, annuities, IRA's, Keogh plans, etc.) or
- ❖ student financial aid.

IN QUESTION 3/SECTION 4

If a student's parents own a home, write in how much the home is worth. Use the price they could reasonably expect to receive for their home if it were sold TODAY. Don't use assessed, insured, or tax value. A "home" includes a house, mobile home, condominium, etc. Renters write in "0". Then write how much is owed on the home, including the present mortgage and related debts on the home. Don't include interest due. Check with the mortgage company.

IN QUESTION 4/SECTION 4

If the student's parents own other real estate (including rental property, land, second or summer homes), write in how much they are worth **TODAY**. Don't include business or farm assets. Then write in how much the student's parents owe on other real estate.

IN QUESTION 5/SECTION 4

If the student's parents have investments, write in what they are worth **TODAY** on the worksheet below. Give the total question 4. Don't include savings given in question 1. Then write in how much the student's parents owe on their investments.

**Worth**

Trust funds	\$ _____
Stocks, bonds & Mutual funds	\$ _____
Money market funds	\$ _____
Certificates of Deposit	\$ _____
Commodities	\$ _____
Precious & strategic metals	\$ _____
Installment & land sale contracts (including mortgages held)	\$ _____
All other Investments	\$ _____
<b>TOTAL WORTH</b>	<b>\$ _____</b>

Enter in question 4

IN QUESTION 6/SECTION 4

If the student's parents own an investment farm, write in **TODAY'S** value. Include the value of land, buildings, machinery, equipment, livestock, inventories, etc. Then write in amount owed on the farm. Include only the present mortgage and related debts for which the farm was used as collateral. If the student's parents are not the sole owners, write only the parents' share of the total value and debt.

IN QUESTION 7/SECTION 4

If the student's parents own a farm which is their principal place of residence and they claimed on Schedule F of the tax return that they "materially participated in the farm's operation," include the value and debt of the farm for answer to # 6 not, #5.



**Grove City College**  
**FINANCIAL AID APPLICATION**  
2007 – 2008 academic year

**THIS APPLICATION IS DUE IN THE FINANCIAL AID OFFICE BY APRIL 15<sup>th</sup>.**

**Applications received April 16<sup>th</sup>-July 1<sup>st</sup> receive 50% of need-based scholarships that otherwise would be awarded.\*\***

**Applications received after July 1<sup>st</sup> receive NO SCHOLARSHIP.\*\***

**This application is only for the year indicated and a NEW application must be filed for each year in which aid is desired.**

Name of applicant \_\_\_\_\_ marital status \_\_\_\_\_

Full home address \_\_\_\_\_

\_\_\_\_\_ home phone#( ) \_\_\_\_\_ student cell# \_\_\_\_\_

Social security # \_\_\_\_\_

Do you have a driver's license? \_\_\_ if yes, driver's license # \_\_\_\_\_ State \_\_\_\_\_

Date of birth \_\_\_\_\_ Place of birth \_\_\_\_\_

U.S. citizen? \_\_\_ if no, type of visa or alien registration# \_\_\_\_\_

Name of high school or other preparatory school \_\_\_\_\_

Church affiliation \_\_\_\_\_

Grove City College student ID# \_\_\_\_\_ Dorm \_\_\_\_\_ or Commuter \_\_\_\_\_

Grove City College major \_\_\_\_\_

**2007-08** grade level at Grove City College Fr. \_\_\_ Soph. \_\_\_ Jr. \_\_\_ Sr. \_\_\_ 5<sup>th</sup> year \_\_\_

Expected Grove City College graduation date \_\_\_\_\_

**\*\*The Financial Aid Office may make exceptions to these deadlines only for students who are accepted by the Admissions Department after April 15<sup>th</sup>. (Office use only) PF [ ] PHEAA[ ]**

**FAMILY MEMBER LISTING**

Fill in name, age and relationship to you (the student) of the members of your parents' household (include your parents) for whom your parents will provide more than half of their support between July 1, 2007 and June 30, 2008. If your parents are separated, divorced or remarried, include the household in which you have lived the most in the last 12 months. List yourself first.

Name	Age	Relationship to student	Postsecondary school ( <b>ONLY</b> if <b>CURRENTLY</b> enrolled at least half-time at an eligible institution for the 2007-2008 school year.)
		<b>Self</b>	<b>Grove City College</b>

Marital status of parent(s) listed above:

married     single     divorced     separated     widowed

Father     Stepfather     Legal guardian     Other(explain)

Name \_\_\_\_\_ Date of Birth \_\_\_\_\_ Occupation \_\_\_\_\_

Self-employed     Unemployed----date last employed \_\_\_\_\_

Employer \_\_\_\_\_ # of years \_\_\_\_\_ Work phone \_\_\_\_\_

Mother     Stepmother     Legal guardian     Other(explain)

Name \_\_\_\_\_ Date of Birth \_\_\_\_\_ Occupation \_\_\_\_\_

Self-employed     Unemployed----date last employed \_\_\_\_\_

Employer \_\_\_\_\_ # of years \_\_\_\_\_ Work phone \_\_\_\_\_

**STUDENT STATUS**

Were you born before January 1, 1984? .....[ ] yes [ ] no

At the beginning of the 2007-08 school year, will you be working on a master's or doctorate program (such as an MA, MBA, MD, JD, PhD, EdD, or graduate certificate, etc.?.....[ ] yes [ ] no

As of today are you married? ( Answer "yes" if you are separated but not divorced.).....[ ] yes [ ] no

Do you have children who receive more than half of their support from you?.....[ ] yes [ ] no

Do you have dependents (other than your children or spouse) who live with you and who receive more than half of their support from you, now and through June 30, 2008?.....[ ] yes [ ] no

Are both of your parents deceased, or are you (or were you until age 18) a ward/dependent of the court? .....[ ] yes [ ] no

Are you a veteran of the U.S. Armed Forces? .....[ ] yes [ ] no

**NEED ANALYSIS INFORMATION**  
Complete **ALL** items. If answer is "0", so indicate

**2006 INCOME, EARNINGS & BENEFITS**

**1. TAXABLE INCOME**

**INCLUDE SIGNED, DATED COPIES OF THE STUDENT'S (AND SPOUSE'S, IF MARRIED) AND PARENTS' 2006 FEDERAL TAX RETURNS.** (Pages 1, 2 & W2's.) If the return was filed by telephone, include the TeleFile Tax Record with the 6-digit confirmation number and date of call. **Sign and date bottom of TeleFile Record.** If you are filing an extension for your federal tax return, by April 15<sup>th</sup> we must receive this application with estimated figures along with a copy of your Extension Form. **If you file a tax extension the completed tax return must reach our office by August 15<sup>th</sup> 2007 or AID WILL BE CANCELLED.** Changes in information listed on this application may result in a change in aid awarded.

	Student (& spouse)	Parent(s)/Stepparent
Check this line if no return will be filed	_____	_____
2006 Total number of exemptions (Form 1040-line 6d, or 1040A-line 6d.)	_____	_____
2006 Adjusted Gross Income (AGI: Form 1040-line 37, 1040A-line 21, or 1040EZ-line 4, or Telefile-line I.)	\$ _____	\$ _____
2006 U.S. income tax (Form 1040-line 57; 1040A-line 35, or 1040EZ-line 11 or Telefile-line K(2).)	\$ _____	\$ _____
2006 Income earned from work (Student)	\$ _____	(Father) \$ _____
2006 Income earned from work (Spouse)	\$ _____	(Mother) \$ _____

**2. PARENTS' 2006 UNTAXED INCOME & BENEFITS**

a. Deductible IRA and/or Keogh payments From IRS Form 1040, total of lines 28 + 32, Or 1040A, line 17	\$ _____00	g. Total UNTAXED Social Security Benefits received in 2006 for all household members	\$ _____00
b. Payments to tax-deferred pension and savings plans (paid directly or withheld from earnings) as reported on the W-2 form. Include untaxed portions of 401(k) & 403(b) plans.	\$ _____00	h. Total child support in 2006 for all children	\$ _____00
c. Earned income credit from IRS Form 1040, line 66A or 1040A, line 40A or 1040EZ, line 8A, or Telefile-line L	\$ _____00	i. Total aid to families with dependent children (AFDC/ADC) and/or temporary assistance for needy families (TANF) received in 2006	\$ _____00
d. Tax-exempt interest income from Form 1040, line 8b or 1040A, line 8b	\$ _____00	j. Foreign income exclusion from IRS form 2555, line 45 or Form 2555EZ, line 18	\$ _____00
e. Untaxed portions of pensions from Form 1040-(lines 16a minus 16b) or 1040A-(lines 12a minus 12b) excluding "rollovers"	\$ _____00	k. Credit for federal tax on special fuels from Form 4136-Line 20: Total Income Tax Credit (non-farmers only)	\$ _____00
f. Housing, food, and other living allowances paid to members of the military, clergy, and others (include cash payments & cash value of benefits)	\$ _____00	l. Other-see directions	\$ _____00
		<b>PARENTS' TOTAL</b>	\$ _____00

**3. STUDENT'S (& SPOUSE'S) 2006 UNTAXED INCOME & BENEFITS**

Carefully follow itemization and directions for parents.

Student Total \$ \_\_\_\_\_00

**4. PARENTS' ASSETS**

- |   |              |                         |                     |
|---|--------------|-------------------------|---------------------|
|   |              | What is it worth today? | What is owed on it? |
| 1. Cash, savings, and checking accounts                             | \$ _____ .00 |                         |                     |
| 2. Balance in Prepaid Tuition Account (such as TAP or MET)          | \$ _____ .00 |                         |                     |
| 3. Parents' live in<br>own home [ ] parsonage/manse [ ] or rent [ ] |              |                         |                     |
| If own, purchase price  | \$ _____ .00 |                         |                     |
| What is it worth today?   | \$ _____ .00 |                         |                     |
| What is owed on it?   | \$ _____ .00 |                         |                     |
|   |              |                         |                     |
| 4. Other real estate (Don't include business or farm.)              | \$ _____ .00 | \$ _____ .00            | \$ _____ .00        |
| 5. Investments (See Directions)                                     | \$ _____ .00 | \$ _____ .00            | \$ _____ .00        |
| 6. Investment farm  | \$ _____ .00 | \$ _____ .00            | \$ _____ .00        |
| 7. Family farm  | \$ _____ .00 | \$ _____ .00            | \$ _____ .00        |
| 8. Business   | \$ _____ .00 | \$ _____ .00            | \$ _____ .00        |

**5. STUDENTS' (& SPOUSE'S ) ASSETS Use same directions as those for parents.**

- |  |              |  |              |              |
|--|--------------|--|--------------|--------------|
| 1. Cash, savings,(including Education IRA's) and checking accounts | \$ _____ .00 | 3. Other real estate (Don't include business or farm.)                                 | \$ _____ .00 | \$ _____ .00 |
| 2. Live with Parents [ ] Own home [ ] or rent [ ]                  |              |  |              |              |
| If own, purchase price   | \$ _____ .00 | 4. Investments (Including Uniform) (Gifts to Minors and assets held in trust for you.) | \$ _____ .00 | \$ _____ .00 |
| What is it worth today?  | \$ _____ .00 | 5. Investment farm   | \$ _____ .00 | \$ _____ .00 |
| What is owed on it?  | \$ _____ .00 | 6. Family farm   | \$ _____ .00 | \$ _____ .00 |
|  |              | 7. Business  | \$ _____ .00 | \$ _____ .00 |

**6. COMMENTS, EXPLANATORY NOTES OR SPECIAL CONSIDERATION**

Include any unusual circumstances, such as loss of employment or major unreimbursed medical expenses or change in family circumstances.

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**7. FINANCIAL AID APPLICATION CHECKLIST**

\_\_\_ **READ ALL DIRECTIONS.**

\_\_\_ **FILL IN ALL BLANKS, EVEN IF RESPONSE IS '0'.**

\_\_\_ Financial Aid Applications will be dated as received ONLY when all information and documents have been received.

\_\_\_ **Send pages 1 & 2 of tax returns & ALL W2's, Parent & Student, regardless of whether taxes will be files.**

\_\_\_ **SIGN** tax returns, parent(s), stepparent(s), and student (Tele-File forms also require filer's signature.)

\_\_\_ If you are filing an IRS extension this Financial Aid Application, completed with estimated figures on page 3, along with a copy of the extension are due by the April 15<sup>th</sup> deadline.

\_\_\_ Consult the worksheets when completing the income and asset sections of the FAFSA and the GCC Aid Application.

\_\_\_ Be sure that you AND your parent(s) or stepparent(s) sign and date the Financial Aid Application below as requested.

\_\_\_ Mail Financial Aid Application with original signatures (if mistake is made on application, white out is acceptable.)

\_\_\_ **FAXED COPIES NOT ACCEPTED;** completed applications due in the Financial Aid Office on or before April 15<sup>th</sup>.

\_\_\_ Not all premium mailing services guarantee the delivery date to Grove City so be informed if you pay for premium mailing.

\_\_\_ **Keep a copy of all forms sent to the Financial Aid Office.**

\_\_\_ Students applying for a Grove City College Student Loan MUST complete an online GCC Student Loan Application which is available at [www.gcc.edu/financialaid](http://www.gcc.edu/financialaid) . To ensure timely disbursement of loan funds, please apply by August 1, 2007

**8. CERTIFICATION (To be SIGNED by STUDENT and PARENT or GUARDIAN)**

Many donors who provide funds for our scholarships like to be made aware of the recipient of the scholarships they fund. If you are awarded a scholarship may we provide your name to the donor? YES\_\_\_\_ NO\_\_\_\_. (Your answer to this question does not affect the decision to award you a scholarship.)

You must notify the Financial Aid Office immediately of all aid you receive, apart from aid from GCC, immediately. You must inform the Financial Aid Office of any changes that would affect the status of this application or your continuance in school. Awards are based on the initial factual information given and any change in the facts must be reported.

**We hereby declare that we have read all the answers to the foregoing questions, and that to the best of our knowledge and belief they are correct.**

DATE \_\_\_\_\_ SIGNED \_\_\_\_\_  
Student (required)

DATE \_\_\_\_\_ SIGNED \_\_\_\_\_  
Parent or Guardian (required)

FINANCIAL AID OFFICE  
GROVE CITY COLLEGE • 100 CAMPUS DRIVE • GROVE CITY, PA 16127-2104  
(724)458-3300

Grove City College does not discriminate on the basis of race, color, sex, religion, national origin, age, ancestry, disability or any other basis in the administration of its financial aid programs. All information required for need analysis is kept in strict confidence.