



**GROVE CITY  
COLLEGE**

*Because faith and freedom matter*

# DEPARTMENT OF ECONOMICS

ALVA J. CALDERWOOD SCHOOL OF ARTS & LETTERS

## DEPARTMENT FACULTY

Jeffrey Herbener, Ph.D.  
*Professor of Economics*

Shawn Ritenour, Ph.D.  
*Professor of Economics*

The College hosts one of the few economic programs in the country that teaches the Austrian school of economics, advocating limited government and individual rights. The professors have become my mentors, and I've frequently gone to them for advice about classes, careers and opportunities.

– Chesterton Cobb '15



## DEPARTMENT DESCRIPTION

The Department of Economics equips students for careers in economics, studies in graduate school and to be contributors to a free and virtuous society. Grounded in the Austrian school of economic thought, the coursework explores how wealth is generated in the free market. Students look at the ways in which a society that works well is one in which a government defends liberty and private property. In the spirit of economists Ludwig Von Mises and Hans Sennholz, the department examines how freedom and wealth can be used by individuals and voluntary associations to care for the poor, foster the arts and promote human flourishing.

After Grove City College, graduates pursue careers in business, philanthropy and public policy at places such as Bloomberg Financial, Wells Fargo, PNC Bank Corp., the Heritage Foundation, the Atlas Foundation, the Mackinac Institute and more.

## MAJORS:

Bachelor of Arts in Economics

The B.A. in Economics is a degree in economics as a social science. The degree consists of 55 hours of major requirements including 21 hours in the economics core, 15 hours of economics elective courses, and 19 hours of major-related courses.

Bachelor of Science in Economics

The B.S. in Business Economics is a degree in economics as applied to business. The degree consists of 73 hours of major requirements including 36 hours in the business core, 33 hours in the economics core, and four hours in major-related courses. The curriculum includes courses in Entrepreneurship and Enterprise and Financial Markets and Institutions.

## MINORS:

Economics

The minor in economics consists of 21 hours including 12 hours of economics electives. The minor equips students with an excellent foundation to understand and apply a timeless theory in contemporary society, serving as an excellent complement to any other field of study.

## SPECIAL DEPARTMENTAL AREAS OF INTEREST

Students present research at conferences including the annual Austrian Student Scholars Conference hosted by the economics department on the campus of Grove City College. Students participate in clubs devoted to economics and liberty, compete for the College debate team and compose an economics blog. The department hosts a chapter of Omicron Delta Epsilon, which is the international economics honorary society.

## UNDERGRADUATE RESEARCH OPPORTUNITIES

Students work with faculty members on their research and some of these research assistantships are paid, such as the Koch Fellowship program sponsored by the Center of Vision and Values. Students can present their own research at academic conferences both on- and off-campus. The annual Austrian Student Scholars Conference brings undergraduates from across the world to campus to present their research along with Grove City students.

## INTERNSHIPS

There are a wide variety of internships for students. Financial institutions, large — like Bloomberg Financial — and small — like Symons Capital Management — are popular internship experiences. Students also intern with think tanks, such as the Heritage Foundation and the Foundation for Economic Education, and investment advisory groups, like the McAlvany Intelligence Advisor.

## CAREER AND GRADUATION OPPORTUNITIES

Graduates have gone on to top law schools, including Harvard University, University of Chicago, and the University of Michigan, and top 25 Ph.D. programs in economics, including the University of Pennsylvania, Ohio State University, and Michigan State University. The placement rate for our majors in their chosen careers is near 100 percent. Most of them find work in financial institutions and markets.



## CONTACT

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Chair and Professor of Economics

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Grove City College ([www.gcc.edu](http://www.gcc.edu)) is a highly rated, private liberal arts school that offers a high-quality education in a thoroughly Christian environment for about half the cost of other schools. Founded in 1876, the College is committed to the principles of faith and freedom, a pioneer in independent private education and accepts no federal funds. It offers its 2,500 students degrees in more than 50 majors in the liberal arts, sciences, engineering and music on a picturesque 188-acre campus north of Pittsburgh. It is accredited by the Middle States Commission on Higher Education and routinely ranked among the best colleges and universities by Princeton Review, U.S. News & World Report and others. Consumers Digest calls Grove City College a Top Value and Money magazine lists it among the Best Schools for Your Money. It is one of the Top Conservative Schools in the country, according to The Young America's Foundation and a Christian College of Distinction.